

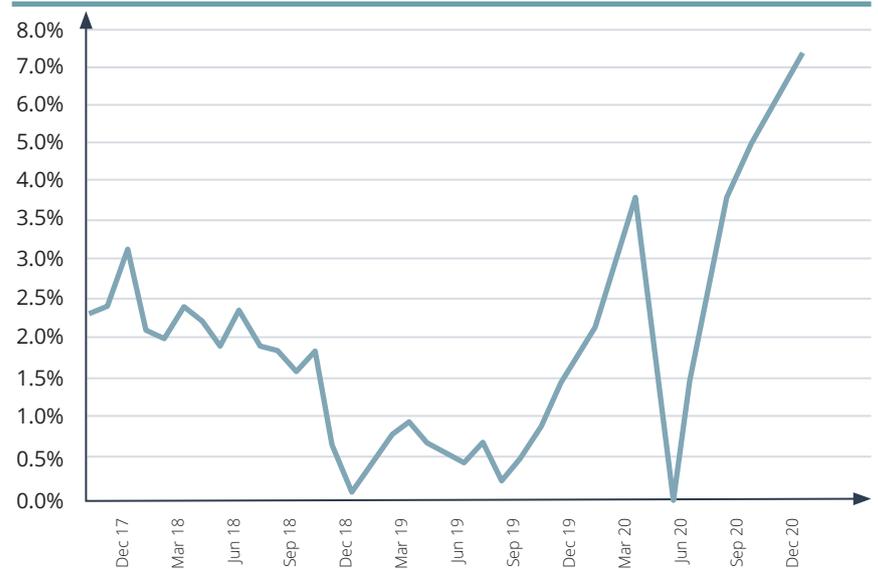
House Price Index December 2020

Headlines	Dec-20	Nov-20
Monthly Index*	462.0	458.2
Monthly Change*	0.8%	0.9%
Annual Change	7.3%	6.5%
Average Price (not seasonally adjusted)	£230,920	£229,721

* Seasonally adjusted figure (note that monthly % changes are revised when seasonal adjustment factors are re-estimated)

- House prices up **0.8%** month-on-month
- Annual house price growth increases to **7.3%**
- Annual house price growth was the highest for six years

Annual percentage change in UK house prices



“Housing market conditions have remained robust in recent months, even as the wider economic recovery lost momentum and the UK economy faced the prospect of further lockdowns and continued uncertainty about the UK’s future international trading relationships”

Robert Gardner, Nationwide’s Chief Economist

Source: Nationwide, House Price Index, December 2020

Overhaul of leasehold system



Commenting on government reforms to the system designed to make it easier and cheaper for leaseholders to extend their leases, Robert Jenrick, Housing Secretary commented that the measures,

“are part of the biggest reforms to English property law for 40 years, fundamentally making home ownership fairer and more secure”

Source: Zoopla January 2021

All details are correct at the time of writing (21 January 2021)